

PARENTS' INCOME IN 1997	
1. Parents' Adjusted Gross Income (FAFSA/SAR #65)	\$23,261
2. a. Father's income earned from work (FAFSA/SAR #67)	\$19,566
2. b. Mother's income earned from work (FAFSA/SAR #68)	+ \$3,695
Total parents' income earned from work = 2.	\$23,261
3. Parents' Taxable Income (If tax filers, enter the amount from line 1 above. If non-tax filers, enter the amount from line 2.) *	\$23,261
4. Untaxed income and benefits:	
• Earned Income Credit (tax filers only) (FAFSA/SAR #68)	0
• Social Security benefits (FAFSA/SAR #70)	+ 0
• AFDC/ADC (FAFSA/SAR #71)	+ 0
• Child support received (FAFSA/SAR #72)	+ 0
• Other untaxed income (FAFSA/SAR #73)	+ 0
Total untaxed income and benefits = 4.	0
5. Taxable and untaxed income (sum of line 3 and line 4)	\$23,261
6. Exclusions (FAFSA/SAR #74)	- 0
7. TOTAL INCOME (line 5 minus line 6) May be a negative number.	= \$23,261

ALLOWANCES AGAINST PARENTS' INCOME	
8. 1997 U.S. income tax paid (FAFSA/SAR #66) (tax filers only); if negative, enter zero.	\$69
9. State and other tax allowance (Table A1. If negative, enter zero.)	+ \$1,861
10. Father's Social Security tax (Table A2)	+ \$1,497
11. Mother's Social Security tax (Table A2)	+ \$283
12. Income protection allowance (Table A3)	+ \$23,490
13. Employment expense allowance:	
• Two working parents: 35% of the lesser of the earned incomes, or \$2,800, whichever is less.	
• One parent families: 35% of earned income, or \$2,800, whichever is less	
• Two-parent families, one working parent: zero	+ \$1,293
14. TOTAL ALLOWANCES	= \$28,493

AVAILABLE INCOME	
Total income (from line 7)	\$23,261
Total allowances (from line 14)	- \$28,493
15. AVAILABLE INCOME (AI) May be a negative number.	= - \$5,232

PARENTS' CONTRIBUTION FROM ASSETS	
16. Cash, savings, & checking (FAFSA/SAR #83)	
17. Other real estate & investments value ** (FAFSA/SAR #84)	
Other real estate & investments debt ** (FAFSA/SAR #85)	-
Net worth of real estate & investments If negative, enter zero.	= 17.
18. Business value ** (FAFSA/SAR #86)	
Business debt ** (FAFSA/SAR #87)	-
Net worth of business If negative, enter zero	= 18.
19. Investment farm value ** (FAFSA/SAR #88)	
Investment farm debt ** (FAFSA/SAR #89)	-
Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero.	= 19.
20. Net worth of business/farm (sum of lines 18 and 19)	20.
21. Adjusted net worth of business/farm (Calculate using Table A4.)	+
22. Net worth (sum of lines 16, 17, and 21)	=
23. Education savings and asset protection allowance (Table A5)	-
24. Discretionary net worth (line 22 minus line 23)	=
25. Asset conversion rate	X .12
26. CONTRIBUTION FROM ASSETS If negative, enter zero.	=

PARENTS' CONTRIBUTION	
Available income (AI) (from line 15)	- \$5,232
Contribution from assets (from line 26)	+
27. Adjusted available income (AAI) May be a negative number.	= - \$5,232
28. Total parents' contribution from AAI (Calculate using Table A6; if negative, enter zero.)	0
29. Number in college in 1998-99 (FAFSA/SAR #50)	÷ 2
30. PARENTS' CONTRIBUTION (standard contribution for 9-month enrollment)	0

* STOP HERE if both of the following are true: line 3 is \$12,000 or less, and the parents are eligible to file a 1997 IRS Form 1040A or 1040EZ (they are not required to file a 1997 Form 1040, or they are not required to file any income tax return)—the student's EFC is zero.

** Do not include the family's home.

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STUDENT'S INCOME IN 1997

31. Adjusted Gross Income (FAFSA/SAR #53)	0
32. Income earned from work (FAFSA/SAR #55)	0
33. Taxable Income (If tax filer, enter the amount from line 31. If non-tax filer, enter the amount from line 32.)	0
34. Untaxed income and benefits:	
• Social Security benefits (FAFSA/SAR #58)	0
• Other untaxed income (FAFSA/SAR #61)	0
Total untaxed income and benefits = 34.	0
35. Taxable and untaxed income (sum of line 33 and line 34)	0
36. Exclusions (FAFSA/SAR #62)	0
37. TOTAL INCOME (line 35 minus line 36) May be a negative number.	0

ALLOWANCES AGAINST STUDENT INCOME

38. 1997 U.S. income tax paid (FAFSA/SAR #54) (tax filers only); if negative, enter zero.	0
39. State and other tax allowance (Table A7. If negative, enter zero.)	0
40. Social Security tax allowance (Table A2)	0
41. Income protection allowance	2,200
42. TOTAL ALLOWANCES	\$2,200

STUDENT CONTRIBUTION FROM INCOME

Total income (from line 37)	0
Total allowances (from line 42)	\$2,200
43. Available income (AI)	-\$2,200
44. Assessment of AI	.50
45. STUDENT CONTRIBUTION FROM AI If negative, enter zero.	0

STUDENT CONTRIBUTION FROM ASSETS

46. Cash, savings, & checking (FAFSA/SAR #75)	
47. Other real estate & investments value * (FAFSA/SAR #76)	
Other real estate & investments debt * (FAFSA/SAR #77)	
Net worth of real estate & investments If negative, enter zero.	= 47.
48. Business value * (FAFSA/SAR #78)	
Business debt * (FAFSA/SAR #79)	
Net worth of business If negative, enter zero	= 48.
49. Investment farm value * (FAFSA/SAR #80)	
Investment farm debt * (FAFSA/SAR #81)	
Net worth of farm If negative, enter zero. If the family resides on the farm, enter zero.	= 49.
50. Net worth (sum of lines 46 through 49)	=
51. Assessment rate	X .35
52. CONTRIBUTION FROM ASSETS	=

EXPECTED FAMILY CONTRIBUTION

PARENTS' CONTRIBUTION (from line 30)	0
STUDENT CONTRIBUTION FROM AI (from line 45)	+
STUDENT CONTRIBUTION FROM ASSETS (from line 52)	+
53. EXPECTED FAMILY CONTRIBUTION	=

* Do not include the student's home.